

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

HOCKLEY COUNTY APPR DIST
PO BOX 1090
1103 HOUSTON ST
LEVELLAND TEXAS 79336
806-894-9654

information@hockleycad.org

PENROC OIL CORP
% CRA ADVISORS LLC
401 AUSTIN HIGHWAY SUITE 200
SAN ANTONIO TX 78209



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/18/2026 AT: 8:30 AM
HOCKLEY COUNTY APPR DIST
1103 HOUSTON ST
LEVELLAND, TEXAS 79336
CALL PRITCHARD & ABBOTT FOR
MINERAL & PERSONAL PROPERTY
QUESTIONS (806) 358-7837
Protest Deadline: 5-29-2026
ARB Hearing: 6-18-2026
Owner: 710294 3392

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR		PROPOSED 2026		PROPERTY DESCRIPTION	
COUNTY		C	580	300	Lease: 1481	Type: REAL	Owner #: 710294
WHITHARRAL ISD	G	C	580	300	Legal: MITCHELL (W 2)		
SO PLAINS COLL		C	580	300	LYNX OPERATING CO		
HPWD		C	580	300	SCL LGE 715 LAB 21		
					ALL OF LABOR		
							Agent: 868
					.001750 Override Royalty		
					Category: G1		
					Railroad #:	62753	
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED							
HB1984: The Appraised value of \$300 in 2026 as compared to \$120 in 2021 is a 150.00% increase.							
Taxing Units		Last Year's Taxable		Proposed Deductions		Proposed Taxable (Less Deductions)	
COUNTY		240	10	290			
WHITHARRAL ISD		0	300	0			
SO PLAINS COLL		240	10	290			
HPWD		240	10	290			

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

LORIE MARQUEZ
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 4,310	2,300	Lease: 6000 Type: REAL Owner #: 710294
ROPES ISD	C 4,310	2,300	Legal: ROPES CANYON REEF UT 01
SO PLAINS COLL	C 4,310	2,300	SADDLE RIM ENERGY
HPWD	C 4,310	2,300	WILBARGER LGE 5 LAB 16/17 A-144
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 868
HB1984: The Appraised value of \$2,300 in 2026 as compared to \$820 in 2021 is a 180.49% increase.			.021000 Override Royalty Category: G1 Railroad #: 13852
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,060	1,030	1,270
ROPES ISD	1,060	1,030	1,270
SO PLAINS COLL	1,060	1,030	1,270
HPWD	1,060	1,030	1,270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 360	190	Lease: 6010 Type: REAL Owner #: 710294
ROPES ISD	C 360	190	Legal: ROPES CANYON REEF UT 02
SO PLAINS COLL	C 360	190	SADDLE RIM ENERGY
HPWD	C 360	190	WILBARGER LGE 5 LAB 14 A-444 SE/4
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 868
HB1984: The Appraised value of \$190 in 2026 as compared to \$70 in 2021 is a 171.43% increase.			.021000 Override Royalty Category: G1 Railroad #: 13852
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	80	90	100
ROPES ISD	80	90	100
SO PLAINS COLL	80	90	100
HPWD	80	90	100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 200	110	Lease: 6020 Type: REAL Owner #: 710294
ROPES ISD	C 200	110	Legal: ROPES CANYON REEF UT 03
SO PLAINS COLL	C 200	110	SADDLE RIM ENERGY
HPWD	C 200	110	WILBARGER LGE 5 LAB 18 A-144 NW/4
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 868
HB1984: The Appraised value of \$110 in 2026 as compared to \$40 in 2021 is a 175.00% increase.			.021000 Override Royalty Category: G1 Railroad #: 13852
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	50	50	60
ROPES ISD	50	50	60
SO PLAINS COLL	50	50	60
HPWD	50	50	60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 1,370	730	Lease: 6030 Type: REAL Owner #: 710294
ROPES ISD	C 1,370	730	Legal: ROPES CANYON REEF UT 04
SO PLAINS COLL	C 1,370	730	SADDLE RIM ENERGY
HPWD	C 1,370	730	WILBARGER LGE 5 LAB 13 A-144 N/2 & SW/4
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 868
HB1984: The Appraised value of \$730 in 2026 as compared to \$260 in 2021 is a 180.77% increase.			.021000 Override Royalty Category: G1 Railroad #: 13852
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	340	330	400
ROPES ISD	340	330	400
SO PLAINS COLL	340	330	400
HPWD	340	330	400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 990	530	Lease: 6040 Type: REAL Owner #: 710294
ROPES ISD	C 990	530	Legal: ROPES CANYON REEF UT 05
SO PLAINS COLL	C 990	530	SADDLE RIM ENERGY
HPWD	C 990	530	WILBARGER LGE 5 LAB 8 A-144 S/2
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 868
HB1984: The Appraised value of \$530 in 2026 as compared to \$190 in 2021 is a 178.95% increase.			.021000 Override Royalty Category: G1 Railroad #: 13852
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	240	240	290
ROPES ISD	240	240	290
SO PLAINS COLL	240	240	290
HPWD	240	240	290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 500	270	Lease: 6050 Type: REAL Owner #: 710294
ROPES ISD	C 500	270	Legal: ROPES CANYON REEF UT 06
SO PLAINS COLL	C 500	270	SADDLE RIM ENERGY
HPWD	C 500	270	WILBARGER LGE 5 LAB 9 A-144 SW/4
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 868
HB1984: The Appraised value of \$270 in 2026 as compared to \$100 in 2021 is a 170.00% increase.			.021000 Override Royalty Category: G1 Railroad #: 13852
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	120	130	140
ROPES ISD	120	130	140
SO PLAINS COLL	120	130	140
HPWD	120	130	140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY ROPES ISD SO PLAINS COLL HPWD	C 300 C 300 C 300 C 300	160 160 160 160	Lease: 6060 Type: REAL Owner #: 710294 Legal: ROPES CANYON REEF UT 07 SADDLE RIM ENERGY HOWARD LGE 14 LAB 21 A-11 S/2 E/2 .015750 Override Royalty Category: G1 Railroad #: 13852 Agent: 868
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$160 in 2026 as compared to \$60 in 2021 is a 166.67% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY ROPES ISD SO PLAINS COLL HPWD	70 70 70 70	70 70 70 70	90 90 90 90

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY ROPES ISD SO PLAINS COLL HPWD	C 690 C 690 C 690 C 690	370 370 370 370	Lease: 6080 Type: REAL Owner #: 710294 Legal: ROPES CANYON REEF UT 09 SADDLE RIM ENERGY HOWARD LGE 13 LAB 10 A-10 W/2 .015750 Override Royalty Category: G1 Railroad #: 13852 Agent: 868
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$370 in 2026 as compared to \$130 in 2021 is a 184.62% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY ROPES ISD SO PLAINS COLL HPWD	170 170 170 170	170 170 170 170	200 200 200 200

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY ROPES ISD SO PLAINS COLL HPWD	C 720 C 720 C 720 C 720	380 380 380 380	Lease: 6100 Type: REAL Owner #: 710294 Legal: ROPES CANYON REEF UT 11 SADDLE RIM ENERGY HOWARD LGE 13 LAB 11 A-10 W/PT .015750 Override Royalty Category: G1 Railroad #: 13852 Agent: 868
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$380 in 2026 as compared to \$140 in 2021 is a 171.43% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY ROPES ISD SO PLAINS COLL HPWD	180 180 180 180	160 160 160 160	220 220 220 220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY ROPES ISD SO PLAINS COLL HPWD	C 270 C 270 C 270 C 270	140 140 140 140	Lease: 6110 Type: REAL Owner #: 710294 Legal: ROPES CANYON REEF UT 12 SADDLE RIM ENERGY HOWARD LGE 13 LAB 40 A-10 NW/PT .015750 Override Royalty Category: G1 Railroad #: 13852 Agent: 868
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$140 in 2026 as compared to \$50 in 2021 is a 180.00% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY ROPES ISD SO PLAINS COLL HPWD	60 60 60 60	70 70 70 70	70 70 70 70

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY ROPES ISD SO PLAINS COLL HPWD	C 470 C 470 C 470 C 470	250 250 250 250	Lease: 6140 Type: REAL Owner #: 710294 Legal: ROPES CANYON REEF UT 25 SADDLE RIM ENERGY WILBARGER LGE 5 LAB 15 A-144 .021000 Override Royalty Category: G1 Railroad #: 13852 Agent: 868
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$250 in 2026 as compared to \$90 in 2021 is a 177.78% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY ROPES ISD SO PLAINS COLL HPWD	120 120 120 120	110 110 110 110	140 140 140 140

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SO PLAINS COLL HPWD SUNDOWN ISD	63,450 63,450 63,450 63,450	49,450 49,450 49,450 49,450	Lease: 57655 Type: REAL Owner #: 710294 Legal: WEST SUNDOWN UNIT TR 01 OXY USA INC RAINS LGE 42 LAB 13 A-178 RRC 70442 .006250 Royalty Interest Category: G1 Railroad #: 70442 Agent: 868
HB1984: The Appraised value of \$49,450 in 2026 as compared to \$21,590 in 2021 is a 129.04% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SO PLAINS COLL HPWD SUNDOWN ISD	63,450 63,450 63,450 63,450	0 0 0 0	49,450 49,450 49,450 49,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 52,000	70,160	Lease: 57706 Type: REAL Owner #: 710294
LEVELLAND ISD	C 52,000	70,160	Legal: SCHOENROCK A
SO PLAINS COLL	C 52,000	70,160	TEXLAND PETROLEUM LP
HPWD	C 52,000	70,160	TAYLOR LGE 721 LAB 20 A-220
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Agent: 868
HB1984: The Appraised value of \$70,160 in 2026 as compared to \$93,650 in 2021 is a 25.08% decrease.			.031250 Override Royalty Category: G1 Railroad #: 64475
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	52,000	7,760	62,400
LEVELLAND ISD	52,000	7,760	62,400
SO PLAINS COLL	52,000	7,760	62,400
HPWD	52,000	7,760	62,400

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable
COUNTY	118,180	10,220	115,120
WHITHARRAL ISD	0	300	0
SO PLAINS COLL	118,180	10,220	115,120
HPWD	118,180	10,220	115,120
ROPES ISD	2,490	2,450	2,980
SUNDOWN ISD	63,450	0	49,450
LEVELLAND ISD	52,000	7,760	62,400